

WESTMINSTER CITY COUNCIL

STATEMENT OF DECISION

SUBJECT: QUARTER 1 CAPITAL PROGRAMME REVIEW AND REPROFILING

Notice is hereby given that the Cabinet Member for Finance and Corporate Services has made the following executive decision on the above mentioned subject for the reasons set out below.

Summary of Decision

1. That the Cabinet Member for Finance and Corporate Services approved the £94.65m reprofiling of capital expenditure budgets, £12.62m income budgets and capital receipts budget of £86m (reduced to £83m) from 2016/17 into 2017/18.
2. That the Cabinet Member for Finance and Corporate Services approved the additional £1.55m new budget for 2016/17 for the three named projects and the £0.50m capital receipt

Reasons for Decision

The reprofiling figure relates to projects that were committed or commenced in 2016/17 and thus had an approved budget. Due to a variety of factors outlined in section 4 of the report, this expenditure is now expected to take place in 2017/18. Approval is required to reprofile this budget to 2017/18.

**Charlie Parker, Chief Executive,
Westminster City Hall,
64 Victoria Street
LONDON SW1E 6QP**

Publication Date: 13 September 2016

Implementation Date: 20 September 2016, 5pm

Reference: CMfFCS/2016-2017/17